



2026 FINAL BUDGET: CORPORATE SERVICES

FINAL APPROVED BUDGET WITH ALL AMENDMENTS AND TAX RATES — APRIL 27, 2026



WHERE ARE WE NOW?

Operational Budget

On December 15, 2025, Council approved the 2026 Operational Budget for the Town of Penhold.

Changes since December

- Council & Administration have amended items in the budget
- Confirmation of:
 - Federal & Provincial Grants
 - School Requisition
 - Policing Levy

CHANGES SINCE DECEMBER 15, 2026

IN ALL DEPARTMENTS

- INSURANCE RATES HAVE BEEN UPDATED TO ACTUAL

GENERAL MUNICIPAL

- NEW GROWTH INCREASED \$28,933

LEGISLATIVE

- FEDERATION OF CANADIAN MUNICIPALITIES – COMMITTEE EXPENSES \$10,000
- SPECIAL PROJECTS \$10,000

TRANSPORTATION

- DEBENTURE GRANT (IN AND OUT) \$3,500,000

WATER

- WORKING ALONE SAFETY SERVICE \$7,800

SEWER

- SALE OF SERVICE (RATE CHANGE) \$7,801
- SRDRWC INCREASE FEES \$9,608

PLANNING AND DEVELOPMENT

- HOUSING DEMAND STUDY (COUNCIL MOTION 2026-047 – FEB 9) \$25,000

PARKS AND RECREATION

- SUMMER JOBS INCREASE \$15,600

REQUISITIONS

- INCREASED POLICING LEVY \$82,703
- INCREASED SCHOOL REQUISITION \$63,989



STARTING POINT

START WITH 2025 TAX REQUISITION

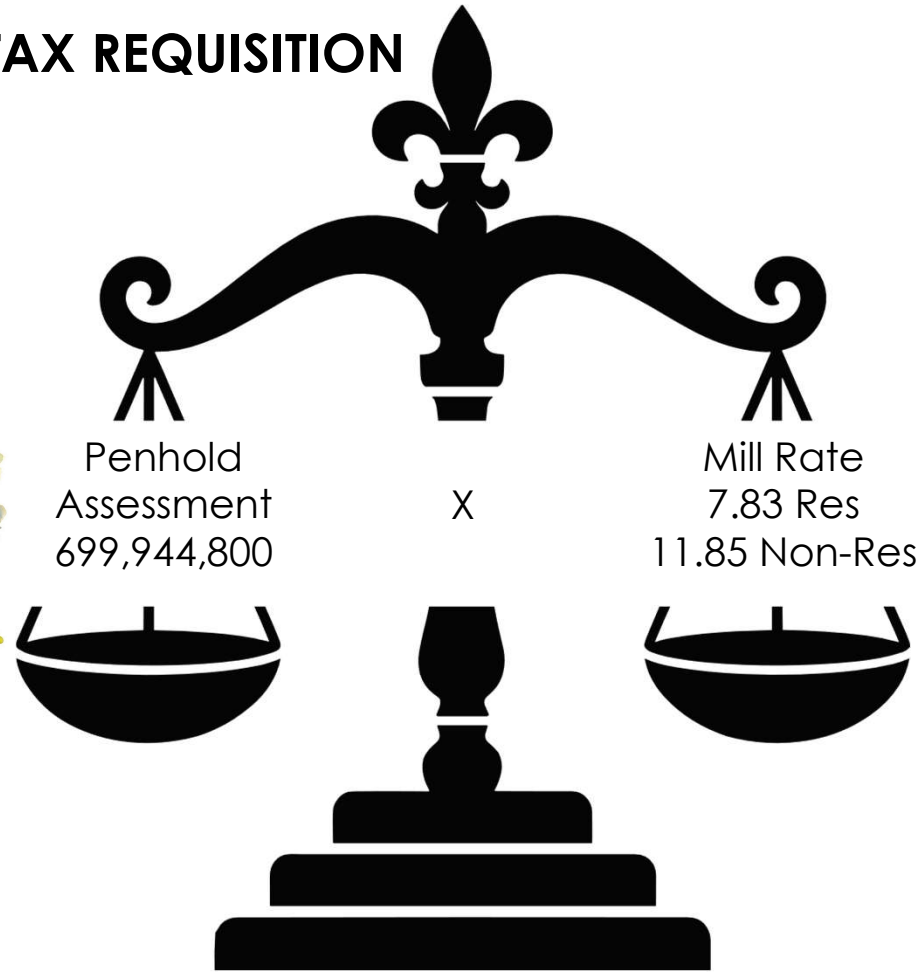
\$ 4,248,794 TAXATION (AS PER BYLAW 835/2025)

\$ 114,179 NEW GROWTH & MIN TAX

\$ 4,362,973 TOTAL REQUISITION IN 2026

(AS PER BYLAW 845/2026)

2025 MUNICIPAL TAX REQUISITION



Penhold
Assessment
699,944,800

X

Mill Rate
7.83 Res
11.85 Non-Res

=

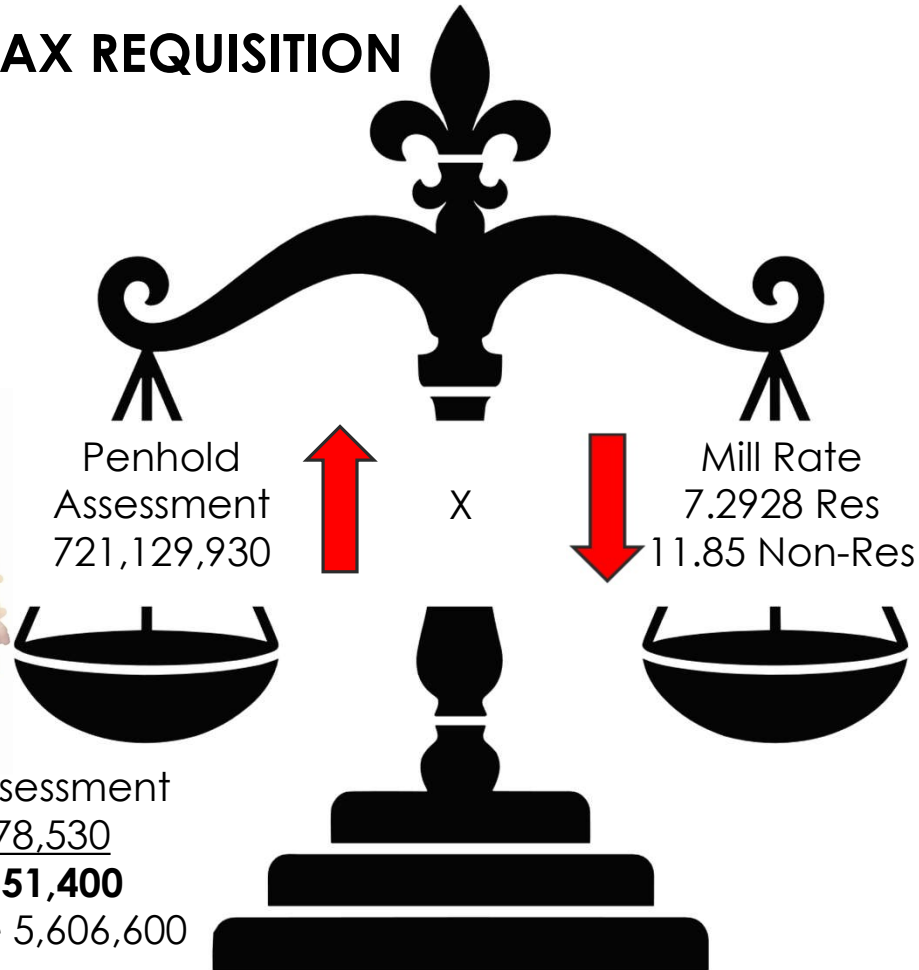
Tax Bill in 2025
\$4,248,794



2026 MUNICIPAL TAX REQUISITION



New Assessment
15,578,530
705,551,400
Increase 5,606,600



= Tax Bill in 2025
\$4,248,794
\$114,179 New
\$4,362,973





SCHOOL REQUISITION

After New November Equalized Assessment Numbers

2025 Assessment		Rate/1,000	
Residential	420,109,930	\$2.72	\$1,142,699.01
Farmland	395,340	\$2.72	\$1,075.32
Non-Residential	37,498,416	\$4.00	\$149,993.66
Linear	7,545,390	\$4.00	\$30,181.56
Machinery & Equip	2,824,960	\$0.00	\$0.00
Total	468,374,036		\$1,323,949.56

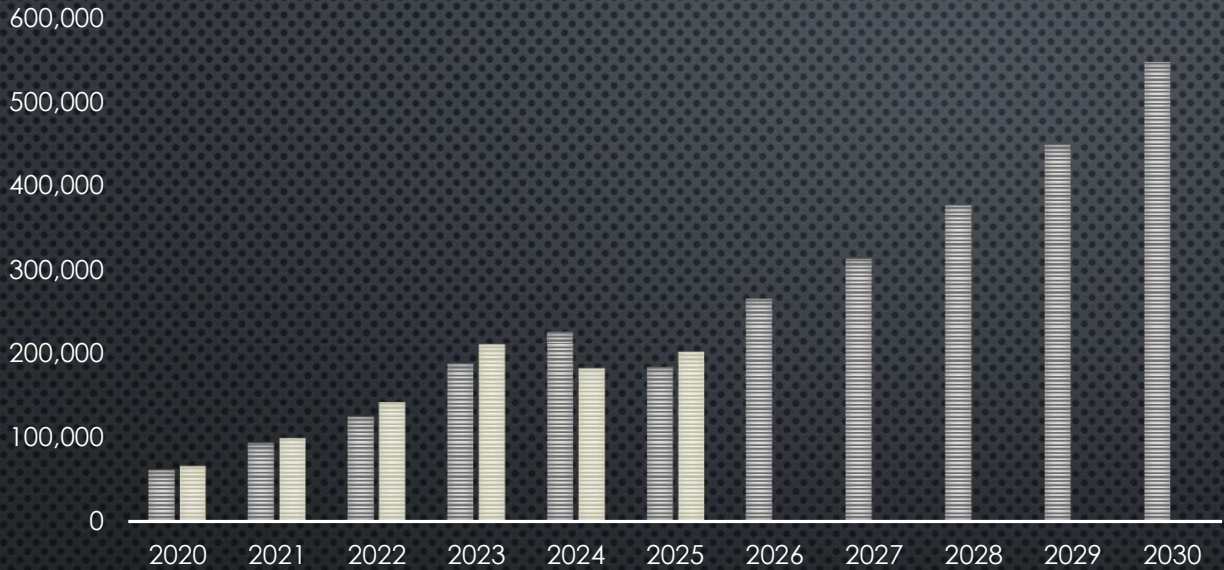
Preliminary Equalized Assessment Numbers

2026 Assessment		Rate/1,000	
Residential	465,190,865	\$2.84	\$1,321,142.06
Farmland	395,340	\$2.84	\$1,122.77
Non-Residential	39,847,306	\$4.17	\$166,163.27
Linear	7,909,900	\$4.17	\$32,984.28
Machinery & Equip	2,903,900	\$0.00	\$0.00
Total	516,247,311		\$1,521,412.37

Increase of \$197,462.81

POLICING LEVIES

Expected Fees Invoice (Mar of following year)



	Renewed Police Funding Model Letter - 2026										
Year Collected	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Expected Fees	62,442	93,730	124,883	187,459	226,804	183,165	265,868	313,241	376,467	449,462	546,942
Invoice (Mar of following year)	66,287	99,492	141,788	210,004	181,696	201,198	+ 22%	+ 24%	+26%	+ 28%	+ 30%
Difference	-3,845	-5,762	-16,905	-22,545	45,108	-18,033					

Increase 2026 over 2025 of \$64,670





SENIORS REQUISITION

PARKLAND FOUNDATION

- 2025 - INCREASED FROM \$14,280 TO \$14,672 (\$392)

MINIMUM TAX RATE

Not changed since 2022

- 122 properties affected \$ 36,085



WHERE ARE WE NOW?

REVENUES \$ 16,619,192

EXPENSES \$ 11,474,059

CAPITAL \$ 5,139,098

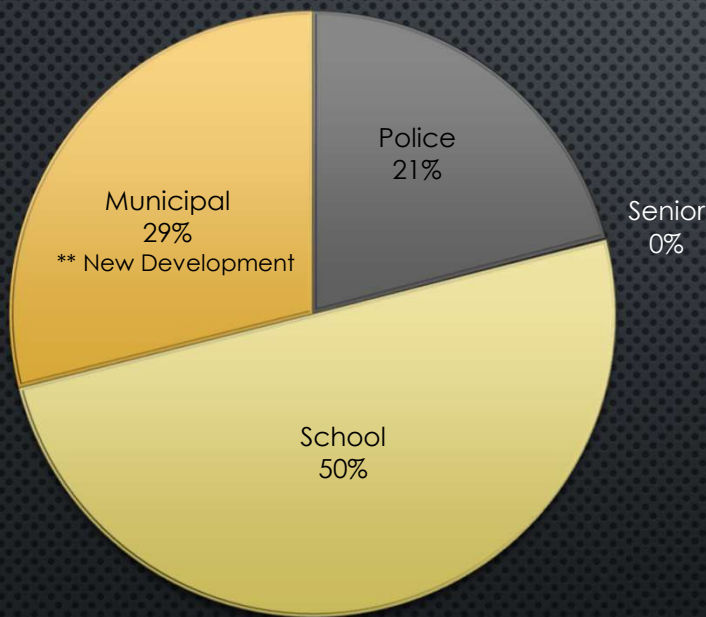
<\$ 6,035>

Changes to the Mill Rate

- Residential decreases from 7.83 to 7.2928
 - -1.06% to 5.51% - average for 10 samples 3.31%
- Commercial remained the same at 11.85
 - -3.34 % to 9.93% - average for 10 samples 3.12%

WHERE DOES THE TAX COME FROM?

3.31 % INCREASE OVER 2025



■ Police ■ Senior ■ School ■ Municipal

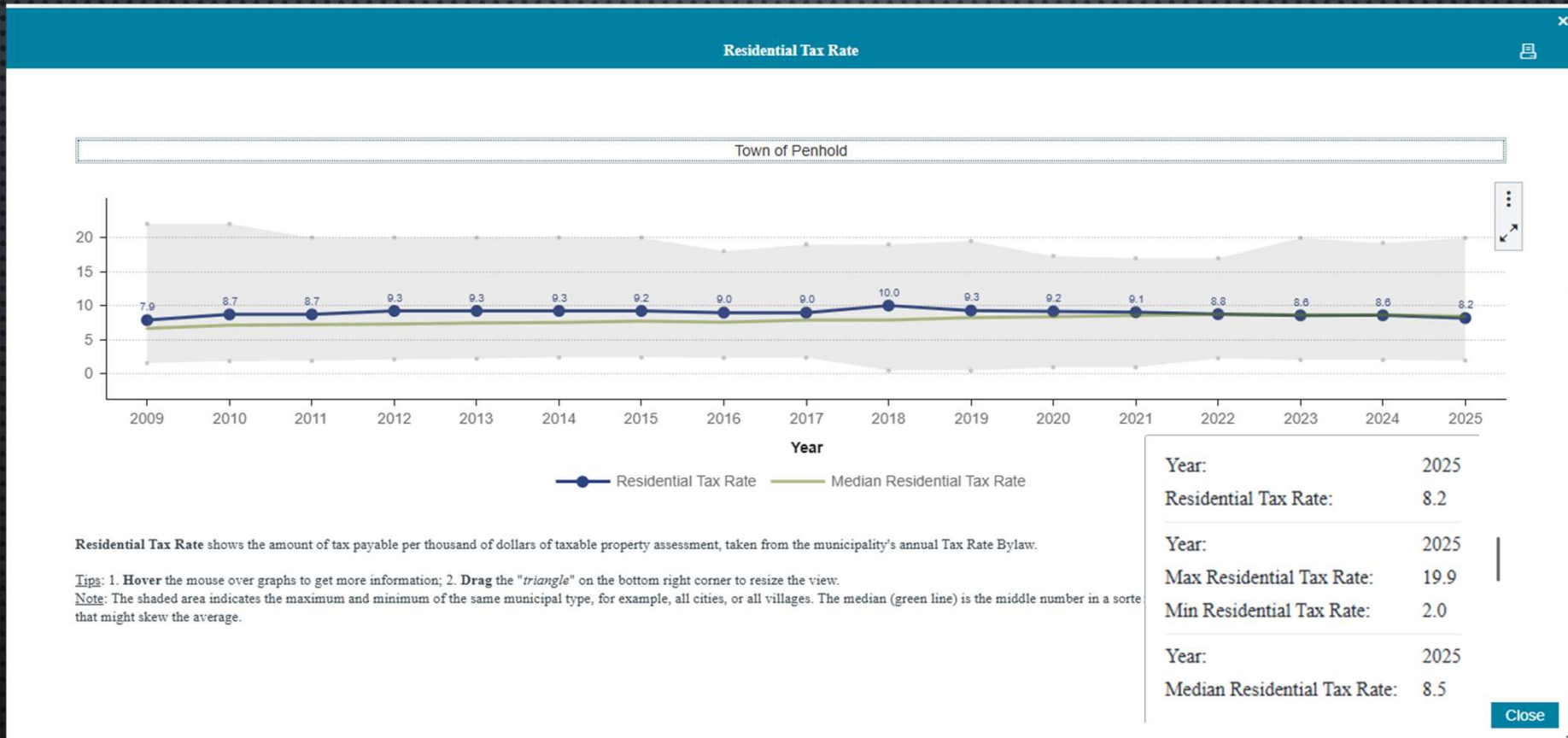
Category	2025	2026	Change	% of change
Police	183,165	265,868	82,703	21%
Senior	14,280	14,672	392	0%
School	1,323,950	1,521,416	197,466	50%
Municipal	4,248,794	4,362,973	114,179	29%
Total Increase			394,740	3.31%

Since the Municipal increase is based on development and not an actual tax increase, the split is more like: Police 30% and School 70%





Municipal Affairs Residential Tax Rate





Net Municipal Property Taxes Per Capita



RESIDENTIAL EXAMPLES



		2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	10 Year Difference
2011	Municipal	2,164.87	2,258.33	2,032.29	1898.24	1902.51	1,849.85	2,112.64	2,152.39	2,131.77	2,177.64	-12.77
Duplex	Parkland	7.87	8.31	7.10	4.22	4.24	4.25	4.28	4.69	2.16	4.65	3.22
849 ff²	School	764.83	728.55	614.20	580.02	578.02	573.87	574.28	648.26	637.68	581.91	182.92
	Police	129.99	107.87	127.33	116.24	79.07	54.32	37.43				129.99
	TOTAL	3,067.56	3,103.05	2,780.93	2,598.72	2,563.84	2,482.29	2,728.63	2,805.34	2,771.61	2,764.20	303.36
	Assessment	296,850	288,420	250,900	234,350	225,790	210,210	230,060	231,440	243,020	241,960	54,890
		2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	10 Year Difference
1978	Municipal	2,084.94	2,085.13	2,021.19	1,952.02	1930.06	1941.72	2,090.51	2,132.77	2,105.46	2,160.09	-75.15
Single Family	Parkland	7.58	7.67	7.06	4.34	4.31	4.46	4.23	4.65	2.14	4.61	2.97
1,046 ff²	School	736.60	672.67	610.85	596.45	586.39	602.37	568.26	642.35	629.81	577.22	159.38
	Police	125.19	99.60	126.64	119.53	80.22	57.02	37.04				125.19
	TOTAL	2,954.30	2,865.07	2,765.74	2,672.34	2,600.98	2,605.57	2,700.04	2,779.77	2,737.41	2,741.92	212.39
	Assessment	285,890	266,300	249,210	240,990	229,060	220,650	227,650	229,330	240,020	240,010	45,880
		2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	10 Year Difference
2013	Municipal	3,092.29	3,024.96	2,876.96	2,747.76	2723.62	2733.54	3,002.47	3,054.03	3,001.43	3,069.99	22.30
Single Family	Parkland	11.24	11.13	10.05	6.11	6.08	6.27	6.08	6.66	3.05	6.55	4.69
1,255 ff²	School	1,092.49	975.87	869.48	839.59	827.49	848.02	816.16	919.82	897.83	820.37	272.12
	Police	185.68	144.49	180.25	168.26	113.2	80.27	53.20				185.68
	TOTAL	4,381.70	4,156.45	3,936.74	3,761.72	3,670.39	3,668.1	3,877.91	3,980.51	3,902.31	3,896.91	484.79
	Assessment	424,020	386,330	355,180	339,230	323,240	310,620	326,960	328,390	342,160	341,110	82,910
		2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	10 Year Difference
2012	Municipal	3,043.29	3,002.65	2,839.70	2,709.29	2678.2	2,681.18	2,946.92	2,993.30	2,944.58	3,011.67	31.62
Single Family	Parkland	11.06	11.04	9.92	6.02	5.98	6.15	5.97	6.52	2.99	6.42	4.64
1,316 ff²	School	1,075.17	968.67	858.22	827.84	813.7	831.78	801.06	901.53	880.82	804.79	270.38
	Police	182.74	143.42	177.92	165.90	111.31	78.73	52.21				182.74
	TOTAL	4,312.25	4,125.78	3,885.76	3,709.05	3,609.19	3,597.84	3,806.16	3,901.35	3,828.39	3,822.88	489.38
	Assessment	417,300	383,480	350,580	334,480	317,850	304,680	310,910	321,860	335,680	334,630	82,670
		2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	10 Year Difference
2006	Municipal	3,395.24	3,461.56	3,395.60	3,238.22	3246.87	3162.98	3,479.62	3,539.02	3,530.55	3,267.00	128.24
Single Family	Parkland	12.34	12.73	11.86	7.20	7.24	7.26	7.05	7.71	3.58	6.97	5.37
1,922 ff²	School	1,199.52	1,116.72	1,026.23	989.46	986.47	981.24	945.86	1,065.89	1,056.11	873.02	326.50
	Police	203.87	165.34	212.75	198.29	134.95	92.88	61.65				203.87
	TOTAL	4,810.96	4,756.36	4,646.44	4,433.17	4,375.53	4,244.36	4,494.18	4,612.62	4,590.24	4,146.99	663.98
	Assessment	475,570	449,000	419,910	399,780	385,340	359,420	379,000	399,540	409,480	379,000	109,570

COMMERCIAL EXAMPLES

Commercial Example	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	10 Year Comparison
Municipal	41,958.48	44,377.30	42,450.48	41,751.13	39,968.52	38,953.77	38,563.78	38,706.30	36,876.10	36,844.68	5,113.80
Parkland	93.83	107.85	100.11	66.51	62.62	65.03	59.94	64.96	27.90	58.95	34.88
Police	1,550.52	1,400.60	1,795.30	1,832.62	1,166.41	831.87	524.30	0.00	0.00	0.00	1,550.52
School	14,426.28	14,148.31	13,088.90	13,301.24	12,230.37	11,180.70	11,910.72	12,887.14	11,992.18	11,053.40	3,372.88
TOTAL	58,029.11	60,034.06	57,434.79	56,951.50	53,427.92	51,031.37	51,058.74	51,658.40	48,896.18	47,957.03	10,072.08
ASSESSMENT	3,540,800	3,744,920	3,537,540	3,694,790	3,330,710	3,219,320	3,222,510	3,204,960	3,134,390	3,070,390	470,410
Commercial Example 2	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	10 Year Comparison
Municipal	484.90	484.90	491.04	462.40	491.04	495.13	500.46	505.06	492.01	501.84	-16.94
Parkland	1.08	1.18	1.16	0.74	0.77	0.83	0.78	0.85	0.37	0.80	0.28
Police	17.92	15.30	20.77	20.30	14.33	10.57	6.80				17.92
School	166.72	154.60	151.40	147.31	150.26	142.12	154.57	168.16	160.00	150.55	16.17
TOTAL	670.63	655.98	664.37	630.75	656.40	648.65	662.61	674.07	652.38	653.19	17.44
ASSESSMENT	40,920	40,920	40,920	40,920	40,920	40,920	41,820	41,820	41,820	41,820	-900
Commercial Example 3	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	10 Year Comparison
Municipal	3,448.47	3,391.23	3,231.72	2,989.64	2,913.24	2,869.64	2,865.98	2,906.33	2,731.24	2,753.40	695.07
Parkland	7.71	8.24	7.62	4.76	4.56	4.79	4.45	4.88	2.07	4.41	3.30
Police	127.43	107.03	136.67	131.23	85.02	61.28	38.97				127.43
School	1,185.66	1,081.19	996.45	952.45	891.45	823.66	885.18	967.65	888.21	826.02	359.64
TOTAL	4,769.28	4,587.69	4,372.46	4,078.08	3,894.27	3,759.37	3,794.58	3,878.86	3,621.52	3,583.83	1,185.45
ASSESSMENT	291,010	286,180	269,310	264,570	242,770	237,160	239,490	240,650	232,150	229,450	61,560



MILL RATE COMPARISONS

	Residential	Non-Res	School		Senior	DIP	Recreation	Transp.	Paving Tx	Total Residential	Total non-Residential
			Res	Non-Res							
Red Deer County (2026)	4.0933	12.192	2.7212	4.0743	0.0275	0.0728				6.842	16.2938
Sylvan(2025)	6.631	11.743	2.4522	3.37952	0.1351	0.0701	0.3121	0.289		9.8194	15.85872
Innisfail (2026)	7.1664	8.8427	2.6767	3.9049	0.0287					9.8718	12.7763
Penhold (2026)	7.2928	11.85	2.5765	4.0743	0.0265	0.0728				9.8958	15.9971
Red Deer City (2025)	7.3649	17.73	2.5075	3.9198	0.0247	0.0701				9.8971	21.6745
Blackfalds (2025)	7.7479	11.0441	2.504	3.8009	0.0693	0.0701				10.3212	14.9143
Lacombe, City (2025)	8.2348	9.7073	2.4553	3.8955	0.0705	0.0701			0.081	10.8416	13.7543





ITEMS NOT CONSIDERED IN THIS BUDGET

- No Consumer price increase considered on goods and services ($\$7,255,443 @ 2.16\% = \pm \$156,717$)
- No second debenture payment ($\pm \$317,296.60 (@ 4.22\%) - 200,000 = \$117,296.60$)
- Minimum Tax Rate - \$500 and has been since 2022. Taxes had been increased \$25/year for 5 years. Now held for 5 years. 122 properties @ \$25 = \$3,050
- Penalties – In 2020, penalties reduced from 4%
 - July 1st 3% on unpaid current taxes
 - August 1st 3% on unpaid current taxes
 - September 1st 3% on unpaid current taxes
 - December 31st 12% on unpaid current taxes

APPROVED DECISIONS & FINAL TAX RATES

New Assessment Revenue

New tax assessment growth contributed approximately \$113,912.

2026 Municipal Mill Rates (Bylaw 845/2026)

Municipal Mill Rates

- Residential: 7.2928 (7.83 in 2025)
- Commercial: 11.85 (Same in 2025)
- Minimum Tax: \$500.00

School Rates:

- Residential 2.5765 (2.526 in 2025)
- Non-Residential 4.073 (3.778 in 2025)

Senior Levy: 0.0265 (0.0288 in 2025)

Police Levy: 0.4379 (0.3740 in 2025)

Designated Industrial: 0.0728 (0.0765 in 2025)

