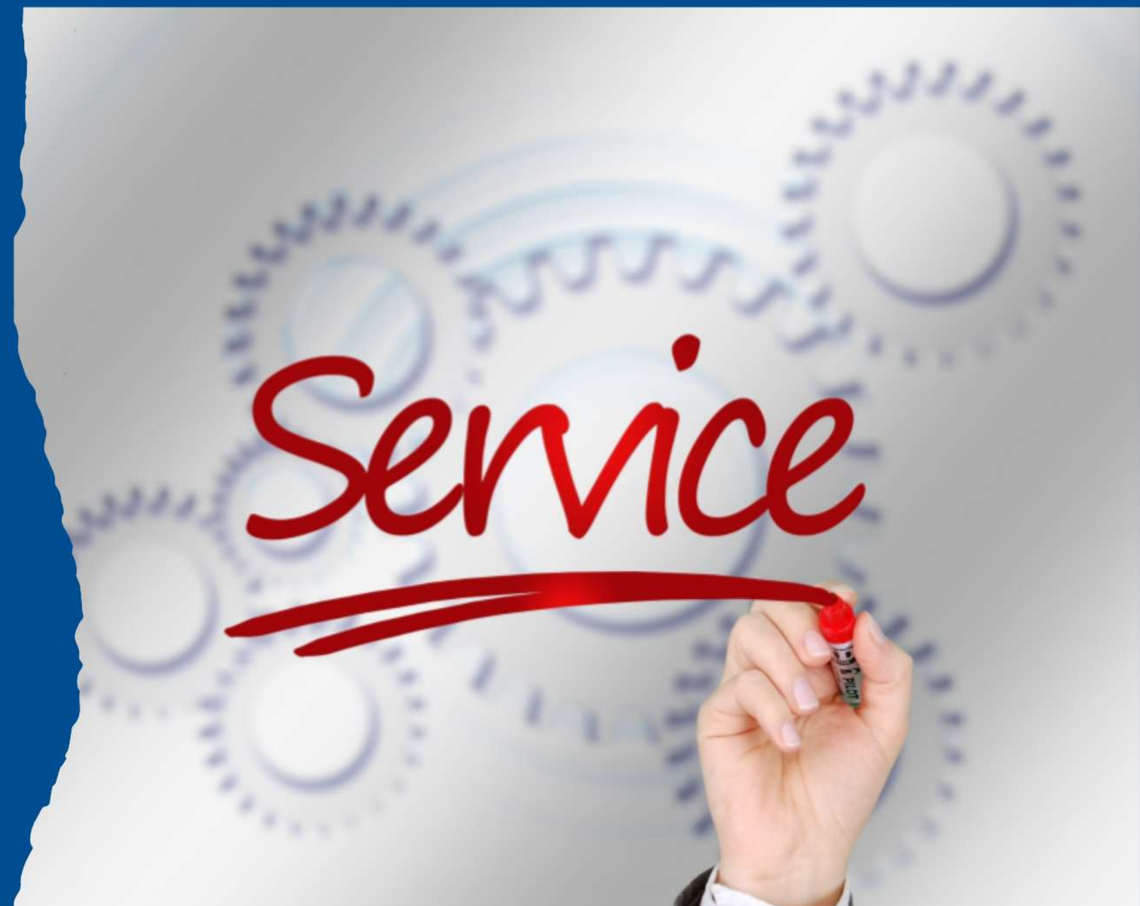

# 2025
# Capital Budget

Penhold


# Starting Point

- Start with 2024 Tax Requisition
- $ 4,016,392 Taxation (as per Bylaw 823/2024)
- $ 120,491 (3% increase)
- $ 37,238 (Min Tax Rate)
- $ 73,883 New Growth
- $ 4,248,004 Total Requisition in 2025

# The Following slides will show changes since the Operational Budget was approved November 25, 2024.




## All Departments

- Insurance in all departments have been adjusted to match the yearly invoice received for 2025

# General Municipal

- New Growth $ 73,883
  - New Assessment:

| | |
|---|---|
| Residential | 7,650,000 |
| Non-Residential | 1,180,000 |
| County Non-Residential | 2,500,000 |
| Total | 11,330,000 |

# Administration

Capital

- SharePoint document server project - $20,000

* Business case was uploaded to the Council folder

# Community Peace Officers

- Smart Squad e-ticketing $2,000

# Transportation

- Canadian Community Building Fund (CCBF) $54,141 based on a project not completed in 2024 and will carry forward into 2025.

# Water

- Council approved Utility Bylaw 833/2024 on January 13, 2025.  This resulted in an increase in user fees of $13,693

# Sewer

- Decrease billable work to SRDRWC - $20,000
- Increased User Fees: $38,535

- Expenses:
- Increase $6,134 in expenses as preliminary budget was calculated on averages and final budget calculated on actuals.

# Planning & Development

- Off-Site Levy Document $22,095

Penhold
& District Library

# Library

- Library Operating Grant was reduced by $13,518 to 2024 level

# School Requisition

November 25, 2024

| At Tax Time | | | |
|---|---|---|---|
| **2024 Assessment** | | Rate/1,000 | |
| Residential | 420,109,930 | $2.56 | $1,075,481.42 |
| Farmland | 395,340 | $2.56 | $1,012.07 |
| Non-Resdiential | 37,498,416 | $3.76 | $140,994.04 |
| Linear | 7,545,390 | $3.76 | $28,370.67 |
| Machinery & Equip | 2,824,960 | $0.00 | $0.00 |
| **Total** | **468,374,036** | | **$1,245,858.20** |
| | | | 31,416.48 |
| | | | $1,214,441.72 |

February 27, 2025

| After New November Equalized Assessment Numbers | | | |
|---|---|---|---|
| **2025 Assessment** | | Rate/1,000 | |
| Residential | 420,109,930 | $2.72 | $1,142,699.01 |
| Farmland | 395,340 | $2.72 | $1,075.32 |
| Non-Resdiential | 37,498,416 | $4.00 | $149,993.66 |
| Linear | 7,545,390 | $4.00 | $30,181.56 |
| Machinery & Equip | 2,824,960 | $0.00 | $0.00 |
| **Total** | **468,374,036** | | **$1,323,949.56** |

Increase $78,091 over November 2024 but $149,437 over 2024 where we paid $1,174,513

School Requisition will need to increase to match the pace of the requisition from the Province.

- Residential school rate – increase to 2.526 from 2.488
- Commercial school rate – increase to 3.778 from 3.7

# Seniors Requisition

Parkland Foundation

- 2025 - Increased from $12,800 to $14,280 ($1,480 or 11.56%)

* In 2024 this rate increased from $7,822 to $12,800 ($4,978 or 63.64%)

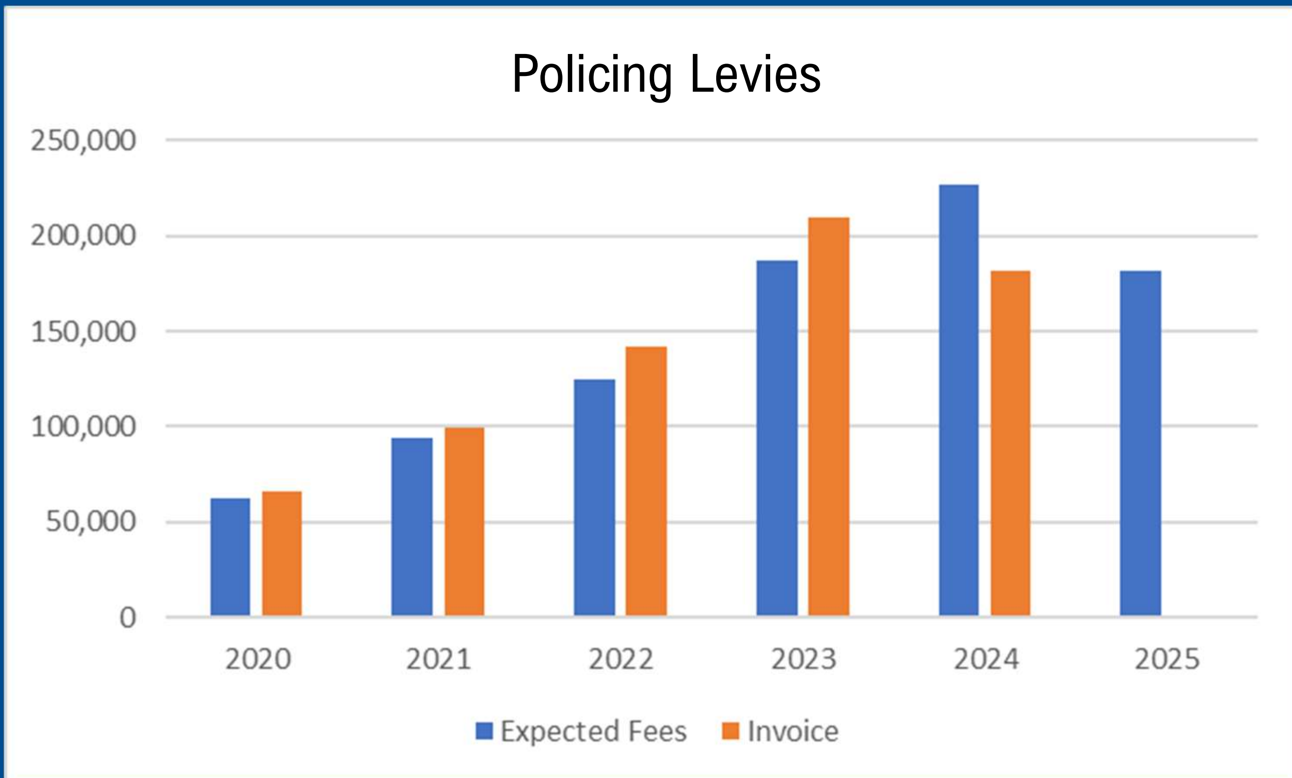
# Minimum Tax Rate

Not changed since 2022

- 125 properties affected $ 37,238

# Policing Levy

- Policing Requisition
- Decrease from 0.5075 to 0.3706




| Year Collected | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|
| Expected Fees | 62,442 | 93,730 | 124,883 | 187,459 | 226,804 | 183,165 |
| Invoice | 66,287 | 99,492 | 141,788 | 210,004 | 181,696 | March 2026 |
| Difference | -3,845 | -5,762 | -16,905 | -22,545 | 45,108 | |

# Where are we now?

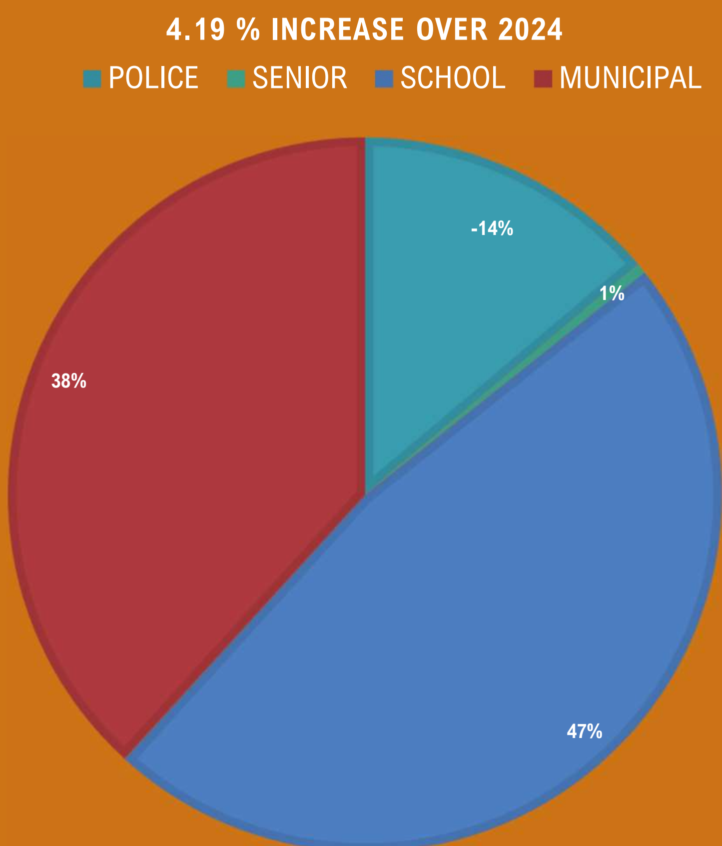
- Revenues $ 12,738,080
- Reserves $ 8,858,685
- Expenses $ 10,982,021
- Capital $ 10,613,899

<$ 845>

Changes to the Mill Rate

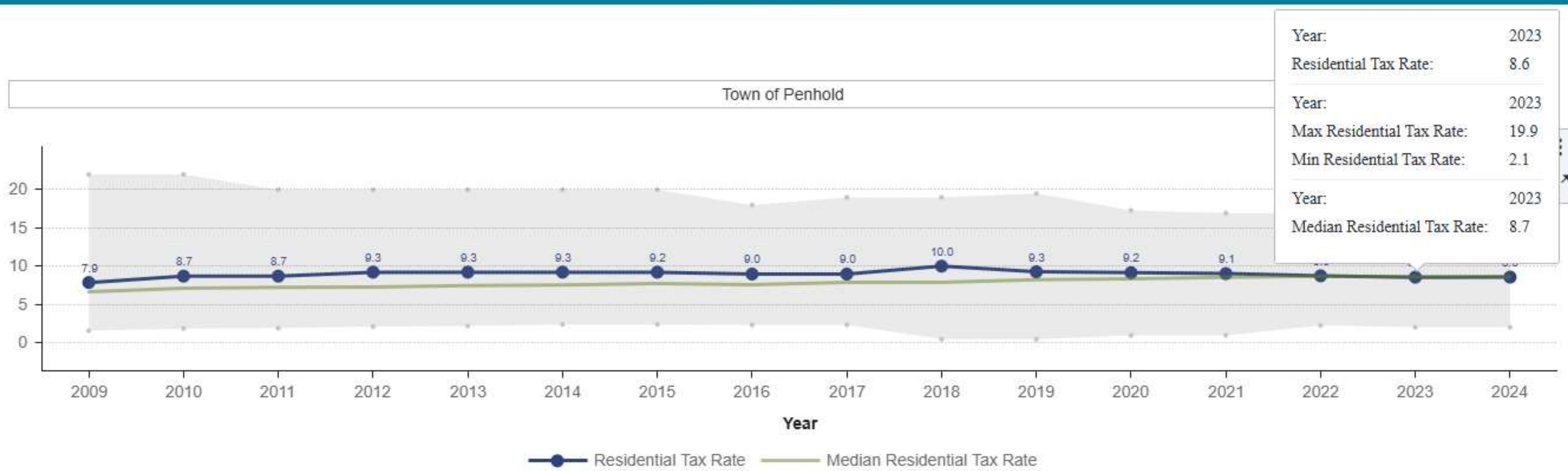
- Residential deceases from 8.1 to 7. 83
  - 2.57% to 5.47% - average for 10 samples 3.99%
- Commercial decreases from 12 to 11.85
  - -1.25 % to 14.89% - average for 10 samples 5.14%

# Where does the tax increase go?




| Total Increase | 227,769 | 4.19% |
|---|---|---|
| Police | - 43,639 | -19.16% |
| Senior | 1,480 | 0.65% |
| School | 149,437 | 65.61% |
| Municipal | 120,491 | 52.90% |

# Municipal Affairs Residential Tax Rate




**Residential Tax Rate** shows the amount of tax payable per thousand of dollars of taxable property assessment, taken from the municipality's annual Tax Rate Bylaw.

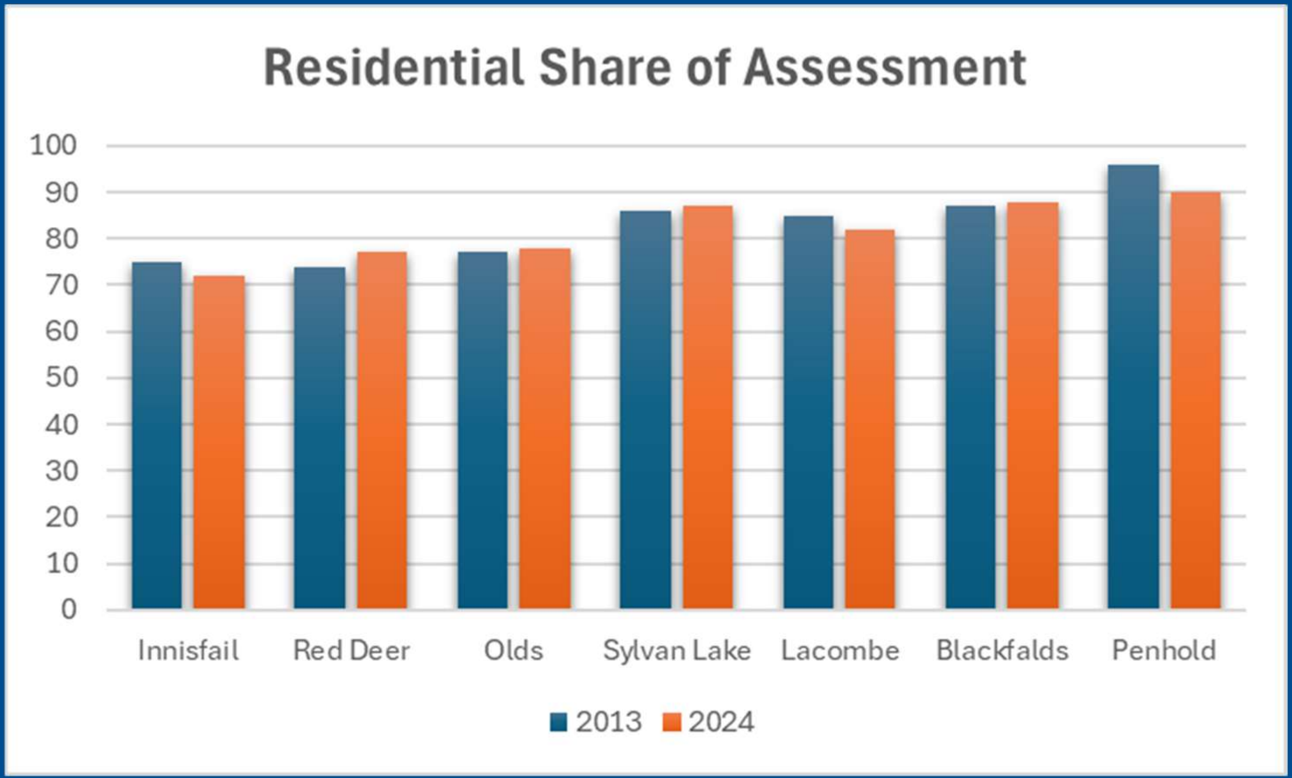
Tips: 1. **Hover** the mouse over graphs to get more information; 2. **Drag** the "*triangle*" on the bottom right corner to resize the view.
Note: The shaded area indicates the maximum and minimum of the same municipal type, for example, all cities, or all villages. The median (green line) is the middle number in a sorted list of numbers; it is often used when there are outliers that might skew the average.

Graphs provided by the Government of Alberta – Municipal indicators - https://visualizations.alberta.ca/SASVisualAnalytics

# Net Municipal Property Taxes Per Capita


Graphs provided by the Government of Alberta – Municipal indicators - https://visualizations.alberta.ca/SASVisualAnalytics

| Residential Share of Assessment | | |
|---|---|---|
| | 2013 | 2024 |
| Innisfail | 75% | 72% |
| Red Deer | 74% | 77% |
| Olds | 77% | 78% |
| Sylvan Lake | 86% | 87% |
| Lacombe | 85% | 82% |
| Blackfalds | 87% | 88% |
| Penhold | 96% | 90% |



# Residential Examples

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 10 Year Difference |
| 2011 | Municipal | 2,258.33 | 2,032.29 | 1898.24 | 1902.51 | 1,849.85 | 2,112.64 | 2,152.39 | 2,131.77 | 2,177.64 | 2,205.81 | 52.52 |
| Duplex | Parkland | 8.31 | 7.10 | 4.22 | 4.24 | 4.25 | 4.28 | 4.69 | 2.16 | 4.65 | 4.24 | 4.07 |
| 849 ft² | School | 728.55 | 614.20 | 580.02 | 578.02 | 573.87 | 574.28 | 648.26 | 637.68 | 581.91 | 522.04 | 206.51 |
| | Police | 107.87 | 127.33 | 116.24 | 79.07 | 54.32 | 37.43 | | | | | 87.04 |
| (322.13) | TOTAL | 3,103.05 | 2,780.93 | 2,598.72 | 2,563.84 | 2,482.29 | 2,728.63 | 2,805.34 | 2,771.61 | 2,764.20 | 2,732.09 | 350.14 |
| 37,520 | Assessment | 288,420 | 250,900 | 234,350 | 225,790 | 210,210 | 230,060 | 231,440 | 243,020 | 241,960 | 245,090 | 43,330 |
| | | | | | | | | | | | | |
| | | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 10 Year Difference |
| 1978 | Municipal | 2,085.13 | 2,021.19 | 1,952.02 | 1930.06 | 1941.72 | 2,090.51 | 2,132.77 | 2,105.46 | 2,160.09 | 2,285.82 | -200.69 |
| Single Family | Parkland | 7.67 | 7.06 | 4.34 | 4.31 | 4.46 | 4.23 | 4.65 | 2.14 | 4.61 | 4.40 | 3.27 |
| 1,046 ft² | School | 672.67 | 610.85 | 596.45 | 586.39 | 602.37 | 568.26 | 642.35 | 629.81 | 577.22 | 540.98 | 131.69 |
| | Police | 99.60 | 126.64 | 119.53 | 80.22 | 57.02 | 37.04 | | | | | 86.68 |
| (99.33) | TOTAL | 2,865.07 | 2,765.74 | 2,672.34 | 2,600.98 | 2605.57 | 2,700.04 | 2,779.77 | 2,737.41 | 2,741.92 | 2,831.20 | 20.94 |
| 17,090 | Assessment | 266,300 | 249,210 | 240,990 | 229,060 | 220,650 | 227,650 | 229,330 | 240,020 | 240,010 | 253,980 | 12,320 |
| | | | | | | | | | | | | |
| | | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 10 Year Difference |
| 2013 | Municipal | 3,024.96 | 2,876.96 | 2,747.76 | 2723.62 | 2733.54 | 3,002.47 | 3,054.03 | 3,001.43 | 3,069.99 | 2,975.67 | 49.29 |
| Single Family | Parkland | 11.13 | 10.05 | 6.11 | 6.08 | 6.27 | 6.08 | 6.66 | 3.05 | 6.55 | 5.73 | 5.40 |
| 1,255 ft² | School | 975.87 | 869.48 | 839.59 | 827.49 | 848.02 | 816.16 | 919.82 | 897.83 | 820.37 | 704.24 | 271.63 |
| | Police | 144.49 | 180.25 | 168.26 | 113.2 | 80.27 | 53.20 | | | | | 123.28 |
| (219.71) | TOTAL | 4,156.45 | 3,936.74 | 3,761.72 | 3,670.39 | 3668.1 | 3,877.91 | 3,980.51 | 3,902.31 | 3,896.91 | 3,685.64 | 449.60 |
| 31,150 | Assessment | 386,330 | 355,180 | 339,230 | 323,240 | 310,620 | 326,960 | 328,390 | 342,160 | 341,110 | 330,630 | 55,700 |
| | | | | | | | | | | | | |
| | | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 10 Year Difference |
| 2012 | Municipal | 3,002.65 | 2,839.70 | 2,709.29 | 2678.2 | 2,681.18 | 2,946.92 | 2,993.30 | 2,944.58 | 3,011.67 | 3,182.31 | -179.66 |
| Single Family | Parkland | 11.04 | 9.92 | 6.02 | 5.98 | 6.15 | 5.97 | 6.52 | 2.99 | 6.42 | 6.12 | 4.92 |
| 1,316 ft² | School | 968.67 | 858.22 | 827.84 | 813.7 | 831.78 | 801.06 | 901.53 | 880.82 | 804.79 | 753.15 | 215.52 |
| | Police | 143.42 | 177.92 | 165.90 | 111.31 | 78.73 | 52.21 | | | | | 121.58 |
| (240.02) | TOTAL | 4,125.78 | 3,885.76 | 3,709.05 | 3609.19 | 3,597.84 | 3,806.16 | 3,901.35 | 3,828.39 | 3,822.88 | 3,941.58 | 162.36 |
| 32,9800 | Assessment | 383,480 | 350,580 | 334,480 | 317850 | 304,680 | 310,910 | 321,860 | 335,680 | 334,630 | 353,590 | 29,890 |

# Commercial Examples

| Commercial Example | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 10 Year Comparison |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Municipal | 44,377.30 | 42,450.48 | 41,751.13 | 39,968.52 | 38,953.77 | 38,563.78 | 38,706.30 | 36,876.10 | 36,844.68 | 36,868.32 | 7,508.98 |
| Parkland | 107.85 | 100.11 | 66.51 | 62.62 | 65.03 | 59.94 | 64.96 | 27.90 | 58.95 | 53.21 | 54.64 |
| Police | 1,400.60 | 1,795.30 | 1,832.62 | 1,166.41 | 831.87 | 524.30 | 0.00 | 0.00 | 0.00 | 0.00 | 1,258.52 |
| School | 14,148.31 | 13,088.90 | 13,301.24 | 12,230.37 | 11,180.70 | 11,910.72 | 12,887.14 | 11,992.18 | 11,053.40 | 10,922.24 | 3,226.07 |
| TOTAL (2,599) | 60,034.06 | 57,434.79 | 56,951.50 | 53,427.92 | 51,031.37 | 51,058.74 | 51,658.40 | 48,896.18 | 47,957.03 | 47,843.77 | 12,048.21 |
| ASSESSMENT (207,380) | 3,744,920 | 3,537,540 | 3,694,790 | 3,330,710 | 3,219,320 | 3,222,510 | 3,204,960 | 3,134,390 | 3,070,390 | 3,072,360 | 672,560 |

| Commercial Example 2 | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 10 Year Comparison |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Municipal | 484.90 | 491.04 | 462.40 | 491.04 | 495.13 | 500.46 | 505.06 | 492.01 | 501.84 | 501.84 | -16.94 |
| Parkland | 1.18 | 1.16 | 0.74 | 0.77 | 0.83 | 0.78 | 0.85 | 0.37 | 0.80 | 0.72 | 0.46 |
| Police | 15.30 | 20.77 | 20.30 | 14.33 | 10.57 | 6.80 | | | | | 14.68 |
| School | 154.60 | 151.40 | 147.31 | 150.26 | 142.12 | 154.57 | 168.16 | 160.00 | 150.55 | 148.67 | 5.93 |
| TOTAL (-8.39) | 655.98 | 664.37 | 630.75 | 656.40 | 648.65 | 662.61 | 674.07 | 652.38 | 653.19 | 651.23 | 4.13 |
| ASSESSMENT (0) | 40,920 | 40,920 | 40,920 | 40,920 | 40,920 | 41,820 | 41,820 | 41,820 | 41,820 | 41,820 | -900 |

| Commercial Example 3 | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 10 Year Comparison |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Municipal | 3,391.23 | 3,231.72 | 2,989.64 | 2913.24 | 2,869.64 | 2,865.98 | 2,906.33 | 2,731.24 | 2,753.40 | 2,781.24 | 609.99 |
| Parkland | 8.24 | 7.62 | 4.76 | 4.56 | 4.79 | 4.45 | 4.88 | 2.07 | 4.41 | 4.01 | 4.23 |
| Police | 107.03 | 136.67 | 131.23 | 85.02 | 61.28 | 38.97 | | | | | 93.37 |
| School | 1,081.19 | 996.45 | 952.45 | 891.45 | 823.66 | 885.18 | 967.65 | 888.21 | 826.02 | 823.24 | 257.95 |
| TOTAL (215.23) | 4,587.69 | 4,372.46 | 4,078.08 | 3,894.27 | 3,759.37 | 3,794.58 | 3,878.86 | 3,621.52 | 3,583.83 | 3,608.49 | 965.54 |
| ASSESSMENT (16,870) | 286,180 | 269,310 | 264,570 | 242,770 | 237,160 | 239,490 | 240,650 | 232,150 | 229,450 | 231,770 | 54,410 |

# Mill Rate Comparisons

**The Town of Penhold – 2025**

| Assessment Class | Mill Rate |
|---|---|
| Residential | 7.83 |
| Non-Residential | 11.85 |
| | |
| Police | 0.3740 |
| School | 2.526 or 3.778 |
| Seniors | 0.0288 |

**Red Deer County - 2024**

| Assessment Class | Mill Rate |
|---|---|
| Residential | 2.4618 + 1.6508 = 4.1126 |
| Non-Residential | 10.6457 + 1.6508 = 12.2965 |
| Farmland | 8.5974 + 1.6508 = 10.2482 |
| | |
| Police | 0.2392 |
| School | 2.4149 or 3.6939 |
| Seniors | 0.0277 |
| Additional Fees | |
| Protective Services | 0.6140 |
| Community Services | 1.0368 |

Penhold

# Public Services Building


Debenture Bylaw 824/2024 (June 2024)

| | |
|---|---|
| Reserves: | $ 4,000,000 |
| Provincial: | 0 |
| Federal: | 0 |
| Debenture: | $ 5,500,000 |
| Total Price: | $ 9,500,000 |

Debenture Payments $ 416,344 @ 5.53% (5 M)

2025

| | |
|---|---|
| Reserves: | $ 4,386,485 |
| Provincial (LGFF) | $ 627,044 |
| Debenture: | $ 3,986,471 |
| Total Price: | $ 9,000,000 |

Debenture Payments $ 313,612 @ 4.81% (4 M)