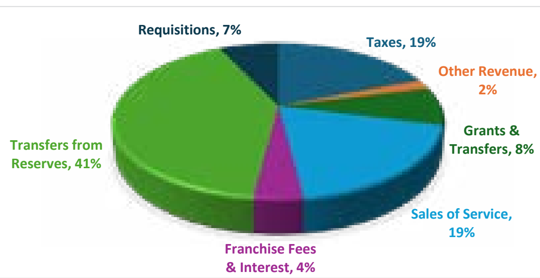
2025 Property Tax Information

How does the Town of Penhold determine my annual Property Taxes?

Each year, Town Council sets the budget based on service levels, strategic plan and priorities for developing our community.

Revenue to Town of Penhold



Revenue – Expenses = Municipal Taxes

The tax rate is calculated over all the assessments in the community based on the market value assessments.

Council then calculates how much revenue is expected from grants, user fees, permits, fines, investments, etc.

Other Charges On Your Property Tax Notice

The Town is legislated to collect these fees, on behalf of the Province, based on invoices for services from the Province of Alberta.

School Requisition: Set by province, this is a separate rate collected from the community and forwarded to Alberta Education. Alberta Education sends the Town of Penhold a requisition (bill) for a percentage share of the provincial education tax requirement.

2025 Requisition: $1,323,950 2024 Requisition: $1,174,413

School Requisition Rate: 2.536% Residential 3.778% Non-Residential

Senior's Requisition: The Town of Penhold is a regional partner of Parkland Foundation.

2025 Requisition: $14,280 2024 Requisition: $12,800

Senior's Requisition Rate: 0.0288% Residential 0.0288% Non-Residential

Policing Levy: Set by Province, collected from the community for policing.

2025: Policing Levy $183,165 2024: Policing Levy $226,804

Policing Levy Rate: 0.374% Residential 0.374% Non-Residential

Penhold's continued commercial and residential growth, combined with increased property assessment values, has resulted in an overall higher assessment for property owners. The increased assessment value makes it possible to reduce the overall Mill Rate for both residential and commercial properties in Penhold.

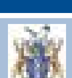
The Town also collects taxes on behalf of the Province of Alberta for Education, Seniors and Policing. This year there were increases to Education and Seniors Requisitions and a decrease in the Policing Requisition.

2024 Assessment

	Assessment	Rate	$$
Residential	390,561,950	8.1	3,163,552
Non-Residential	49,550,290	12	594,603
Annexation			
Residential	1,796,220	4.3211	7,762
Non-Residential	9,181,160	12.5637	115,349
Farmland	255,690	10.4748	2,678
Machinery & Equipment	2,604,800	12.5637	32,725
General Exempt	126,707,520		
Seniors Lodge	536,320	0	0
Sub Total	**581,193,950**		**3,916,670**
New Growth & Min Tax	8,105,000		99,725
Total	**589,298,950**		**4,016,395**

2025 Assessment

	Assessment	Rate	$$
Residential	441,695,710	7.83	3,458,477
Non-Residential	48,852,170	11.85	578,898
Annexation			
Residential	1,872,520	4.3518	8,149
Non-Residential	12,701,360	12.5357	159,220
Farmland	255,690	11.4874	2,937
Machinery & Equipment	2,748,090	12.5357	34,449
General Exempt	161,248,320	0	0
Seniors Lodge	573,940	0	0
Sub-Total	**669,944,880**		**4,242,131**
New Growth & Min Tax			5,898
Total	**669,944,880**		**4,248,029**



Town of Penhold
1 Waskasoo Avenue, PO Box 10 Penhold, AB T0M 1R0 www.townofpenhold.ca 403-886-4567 info@townofpenhold.ca

Assessments & Appeals

What is Property Assessment?
Residential property assessment is the process of estimating the market value of your property for municipal and education taxation purposes. Property taxes are calculated as a percentage of the value of the real estate you own. Mr. Frank Watson of Bow Valley Property Valuators, our municipal assessor, would be receptive to answering questions you may have about your assessment value. Contact: 1-877-347-4862.

What if I feel my assessment is incorrect?
If, after speaking with the assessor, you feel your assessment does not accurately reflect the market value of your property as of July 1st of the previous year, you may appeal your assessment. Please refer to the reverse side of your Assessment and Tax Notice for details on how to appeal.

What is Market Value?
Market value is the probable price your property could sell for in a competitive and open market, as of a predetermined date. The market value on your Assessment and Tax Notice is based on a legislated valuation date of July 1st of the previous year and reflects the physical condition of your property as of December 31st of the previous year (Section 289(2)(a) of the Municipal Government Act).

When is my payment due?
Property taxes are due June 30th of each year.

What happens if my payment is late?
There are 3 penalty dates for taxes; July 1st, August 1st and September 1st. If there is any outstanding amount on your account before these dates you will receive a 3% penalty to your tax account. If taxes are not paid in full by December 31st there will also be a 12% penalty applied to your taxes. The penalty dates are also found on the back of your Tax Notice.

If your Property Taxes are paid by a mortgage company, the owner is responsible to ensure the taxes are paid by the due date. Be aware of your financial institution's processing times if using internet or telephone banking.

Can I get a Tax Receipt:
YES! Tax receipts can be requested in person at the Town Office during business hours, by emailing info@townofpenhold.ca or by calling the Town Office.

How Can I Pay My Taxes?

Online: Payments can be made online through your bank's online banking or directly through your branch. Your tax roll number is your account number for property tax payments. **NOTE:** *remember to allow time for processing online payments as electronic funds must be received the Town's account by June 30 to avoid penalty.*

In Person: Payments can be made at the Town of Penhold Administrative Office on the second floor of the Penhold Regional Multiplex, 1 Waskasoo Avenue, Penhold during regular business hours. The Town Office is open weekdays 8:30 a.m. – 12:00 p.m. / 12:30 p.m. - 4:30 p.m. (closed on all statutory holidays.)

By Credit Card Online: Payments can be made by Visa or Master Card using the Option Pay System on the Town's website. The fees for credit card payments are paid by the card holder, please make sure you enter your roll number in the comments section.

After Hours Payments: Payments can be put in the night depository located at the entrance of the Town of Penhold Administrative Office on the second floor of the Penhold Regional Multiplex, 1 Waskasoo Avenue, Penhold from 7:00 a.m. to 10:00 p.m. except on statutory holidays.

By Mail: Payments can be made by cheque made out to the Town of Penhold and mailed to Town of Penhold P.O. Box 10, Penhold, AB T0M 1R0. Postdated cheques must be dated on or before the due date indicated on the front of your Tax Notice. Please note, the effective date of payment, for payments mailed to the Town of Penhold, will be the date of the postmark of Canada Post. If the postmark of Canada Post is absent or illegible, the effective date of payment will be the actual date of receipt by the Town of Penhold.

Monthly Tax Installment Payment Plan (TIPP): allows an individual to pay taxes over 12 months; January to December of each year instead of the entire amount being due on June 30th. This is a great opportunity if you do not like big lump sum payments due by June 30th thus saving you from penalties by allowing you to make 12 equal payments.

How does TIPP work?
In order to enroll into the Tax Payment plan you must fill out the tax payment plan form accompanied with a void cheque or direct deposit slip. Payment is taken out of your account on the 1st of each month. Your installment amount is calculated by dividing your most recent annual tax levy by 12.

There can be NO outstanding amount on your tax account in order to register into the plan. TIPP automatically continues year to year unless you request to have it cancelled. Please check the Town's website for complete TIPP information. www.townofpenold.ca