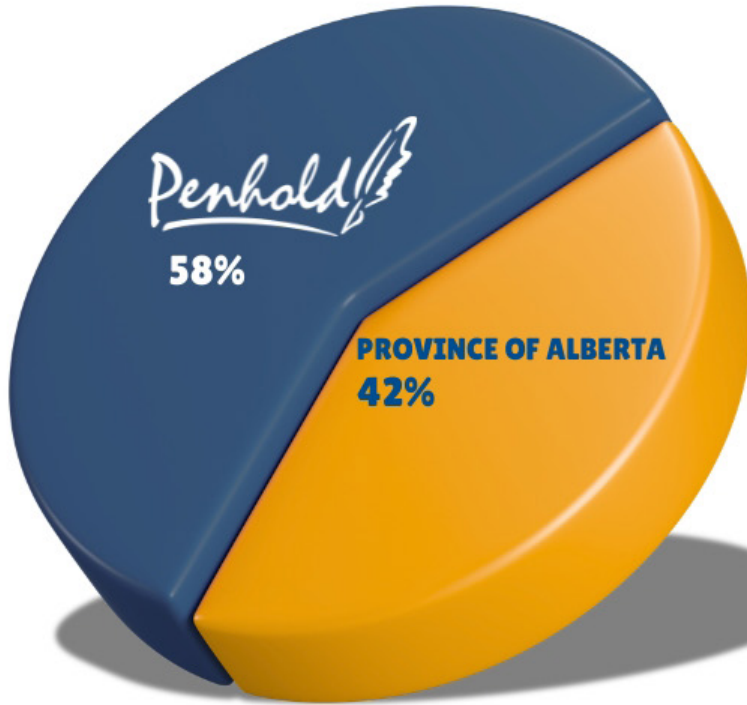




# 2026 Property Tax Information



## ➔ TOWN OF PENHOLD 58%

The portion of property taxes retained by the Town of Penhold for municipal operations including:

- Administration and Legislative Services
- Roads and sidewalks
- Outdoor lighting
- Parks and recreation
- Library contributions
- Planning and development
- Community facilities
- Community Services programming and events
- Protective services

## ➔ PROVINCE OF ALBERTA 42%

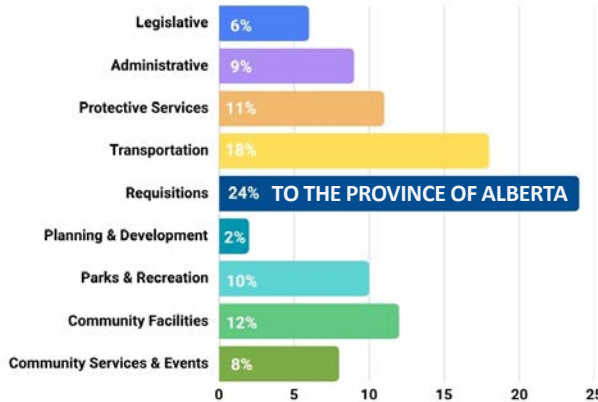
The portion of property taxes requisitioned by the Province of Alberta for:

- Education
- Policing
- Senior's Levy (Parkland Foundation)

### How does the Town of Penhold determine my annual Property Taxes?

Each year, Town Council sets the budget based on service levels, strategic plan and priorities for developing our community.

## Where do municipal funds go?



### Payment Information

Property Taxes are due June 30.

A penalty of 3% will be applied to any outstanding balance on July 1, August 1 and September 1 and a 12% penalty will be applied to unpaid balance on December 31.

#### Payment Methods:



MAIL: Postdated cheques must be dated on or before JUNE 30.



IN PERSON: Debit / cash are accepted at Town Office. (After hours drop box available.)



ONLINE BANKING: Search Town of Penhold Property Taxes. Use your roll number as account number.



BANK: Pay in person at your bank \*allow time for processing.



CREDIT CARD: Pay online using OptionPay \*Processing fees apply.



MONTHLY PAYMENTS: Equalized pre-authorized monthly payments set-up through the Town Office. (details on page 2.)

### Connect with the Government of Alberta Education Property Tax Line:

Phone: 780-422-7125

Toll free: 310-0000 before the phone number (in Alberta)

Email: [taxprogramdelivery@gov.ab.ca](mailto:taxprogramdelivery@gov.ab.ca)



Town of Penhold

1 Waskasoo Avenue, PO Box 10 Penhold, AB T0M 1R0

[www.townofpenhold.ca](http://www.townofpenhold.ca)

403-886-4567

[info@townofpenhold.ca](mailto:info@townofpenhold.ca)

## Monthly Tax Installment Payment Plan (TIPP)



TIPP allows an individual to pay taxes over 12 months; January to December of each year instead of the entire amount being due on June 30th. This is a great opportunity if you do not like big lump sum payments due by June 30th thus saving you from penalties by allowing you to make 12 equal payments.

### How does TIPP work?

In order to enroll into the Tax Payment plan you must fill out the tax payment plan form accompanied with a void cheque or direct deposit slip. Payment is taken out of your account on the 1st of each month. Your installment amount is calculated by dividing your most recent annual tax levy by 12.

There can be NO outstanding amount on your tax account in order to register into the plan. TIPP automatically continues year to year unless you request to have it cancelled.

Check the Town's website for complete TIPP information.

### Can I get a Tax Receipt:

YES! Tax receipts can be requested in person at the Town Office during business hours, by emailing [info@townofpenhold.ca](mailto:info@townofpenhold.ca) or by calling the Town Office.

## Assessments & Appeals

### What is Property Assessment?

Residential property assessment is the process of estimating the market value of your property for municipal and education taxation purposes. Property taxes are calculated as a percentage of the value of the real estate you own.



Wild Rose Assessment Services Inc. is our municipal assessor. If you have questions about your assessment, you may contact them at 403-343-3357.

### What if I feel my assessment is incorrect?

If, after speaking with the assessor, you feel your assessment does not accurately reflect the market value of your property as of July 1 of the previous year, you may appeal your assessment. Please refer to the reverse side of your Assessment and Tax Notice for details on how to appeal. The deadline to submit a written appeal is June 30, 2026.

### What is Market Value?

Market value is the probable price your property could sell for in a competitive and open market, as of a predetermined date. The market value on your Assessment and Tax Notice is based on a legislated valuation date of July 1st of the previous year and reflects the physical condition of your property as of December 31st of the previous year (Section 289(2)(a) of the Municipal Government Act).

## IMPORTANT DATES



Property taxes are due June 30th of each year.

### What happens if my payment is late?

There are three penalty dates for unpaid property taxes; July 1st, August 1st and September 1st. If there is any outstanding amount on your account before these dates you will receive a 3% penalty to your tax account. If taxes are not paid in full by December 31st there will be a 12% penalty applied to your taxes. The penalty dates are also found on the back of your Tax Notice.

*If your Property Taxes are paid by a mortgage company, the owner is responsible to ensure the taxes are paid by the due date. Be aware of your financial institution's processing times if using internet or telephone banking.*

2026 ASSESSMENT	Assessment	Rate	\$\$
Residential	486,438,500	7.2928	3,547,499
Non-Residential	48,496,340	11.85	574,682
<b>Annexation</b>			
Residential	1,954,920	4.0933	8,002
Non-Residential	13,037,230	12.192	158,950
Farmland	257,950	14.229	3,670
Machinery & Equipment	2,795,730	12.192	34,086
General Exempt	721,129,730	0	0
Seniors Lodge	594,920	0	0
<b>Sub-Total</b>	<b>721,129,730</b>		<b>4,326,888</b>
New Growth & Min. Tax			36,083
<b>Total</b>	<b>721,129,730</b>		<b>4,362,971</b>

2025 ASSESSMENT	Assessment	Rate	\$\$
Residential	441,695,710	7.83	3,458,477
Non-Residential	48,852,170	11.85	587,898
<b>Annexation</b>			
Residential	1,872,520	4.3518	8,149
Non-Residential	12,701,360	12.5357	159,220
Farmland	255,690	11.4874	2,937
Machinery & Equipment	2,748,090	12.5357	34,449
General Exempt	161,248,320	0	0
Seniors Lodge	570,940	0	0
<b>Sub-Total</b>	<b>669,944,800</b>		<b>4,242,131</b>
New Growth & Min. Tax			5,898
<b>Total</b>	<b>669,944,800</b>		<b>4,248,029</b>