



Town of Penhold – Council Media Release

Council Meeting ~ Highlights April 25, 2016

ITS OFFICIAL: All Municipal tax rates have gone down. Residential taxes will see the largest change. Mayor Cooper stated that our focus was to find ways to help our residents through this difficult economic time.

We asked staff to hold the line; THEY DID. We saw an aggressive budget put forward with all areas reviewed carefully for possible savings. With new growth over the past several years and this focused budget, we feel comfortable that we can pull back on the municipal tax rates during this tough economic year.

The 2016 school requisition from the Province came in with a 9% increase over last year. We had accounted for this increase.

The nonresidential school tax rate came in much higher than expected. Our tax rate decrease on the municipal side for non-residential properties. Unfortunately the school portion for taxation experienced a 35% increase on the non-residential side. The savings from the municipal side disappeared by the school requisition increase.

“We are pleased with the end results for homeowners and respectfully pass the savings on to the residential home owners this year”.

Be sure to check your assessment values carefully when you receive your notices. Taxes this year are due June 30th.

May 10th is Coffee with Council: Penhold & District Library from 6:30PM to 8:00PM. Come join the community conversation on making our community a better place for everyone. There will be:

- ❖ Recreation layouts for the upcoming park development around the multiplex/Penhold Crossing High School
- ❖ Trail systems in Penhold along Waskasoo Avenue and a discussion on where you would like to see these trails.
- ❖ Town water supply discussion
- ❖ What do you think are the key areas to consider?
- ❖ 2015 Accomplishments & 2016 focuses
- ❖ Other items that is important to you to discuss/investigate.

Be sure to join the conversation and come in for coffee and casual conversation.

CAO Binnendyk reported to Council on the changes that will need to be addressed for the implementation of the upcoming carbon tax. Mr. Binnendyk identified that natural gas appears to be the greatest impact with additional cost for the new tax in excess of \$ 6,366 for 2017 based on 2015 use. There has been no information on the impact for electricity as of yet.

Concession and Lounge will be turning over to new management. Mr. Burton has entered into a two year contract with the Town. A special THANK YOU was extended to Megan and Peter for their past commitment operating under the name of Shenanigans. We wish them the very best in their new journey.

Mayor Cooper swore in New Deputy Mayor Michael Yargeau. A special thanks was extended to Past Deputy Mayor Mike Walsh for his work during his tenure.

Mayor Cooper identified that the Province is currently working on legislation to address Payday Lenders. The Premier heard our requests and is acting on the concerns identified. There is no need to place this resolution for change to the upcoming AUMA convention. The resolution was withdrawn.

For complete reports and information on this meeting please visit the Town of Penhold website www.townofpenhold.ca/Council_Briefing.php.

Council Meetings:

Regular Council Meeting is the 2nd & 4th Mondays of each month starting at 6:00PM. They are open to the public and questions are welcomed at the end of each meeting.

For further information:

Mayor Dennis Cooper, Town of Penhold
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