



Town of Penhold – Council Media Release

Highlights From March 27th, 2017 Council Meeting

Corporate Services Manager Tricia Willis made a presentation to Council on the Debenture Bylaws for borrowing funds to complete the newly proposed Water Reservoir and funding for the development of the RV Park around the Multiplex Complex.

Bylaw 738/17 is to borrow \$850,000 towards the \$3,663,483 project cost to construct a water reservoir. This project will primarily be funded through the Small Communities Fund which was approved at 2.2 Million dollars from the Federal and Provincial Government. This grant is funded at 1/3 Provincial, 1/3 Federal and the final 1/3 from the municipality. The municipal portion of the funds will be from municipal reserves and borrowed.

Bylaw 739/17 is to borrow \$650,000 to complete the RV Park and recreation area that surrounds the multiplex. During budget deliberations, Council indicated that borrowing money for projects that could generate income was acceptable. The Town of Penhold received the Alberta Community Partnership Grant for \$350,000 for this site. The remaining funds will come from recreation reserves and borrowing.

With approval for the funding the projects will be moving forward for construction in 2017.

The second open house for the proposed Annexation and Intermunicipal Development Plans held on March 15th provided excellent information with lots of poster boards in response to questions posed and municipal directions. Staff did a great presentation and the council representatives from Penhold and Red Deer County appreciated their efforts.

The property that the fire destroyed in Penhold Estates has been cleaned up. The Management Company had a contractor in last week removing and cleaning the debris from the recent fire.

Call out to all Volunteers: Penhold is hosting a Volunteer Appreciation evening April 27th. There will be a great meal and comedy entertainment provided for the evening. Please RSVP to Jennifer @ 403-886-3288 before April 21st.

Traffic Enforcement: For the month of March traffic focus has been on seat belts and restraints for children while driving. The key focus in April will be on speeding within our community.

2019 Alberta Senior Master Games: Council requested administration to investigate the viability of a partnership in hosting the event. A request of interest will be forwarded to surrounding communities if they are interested in participating.

For complete reports and information on this meeting please visit the Town of Penhold website:
www.townofpenhold.ca/Council_Briefing.php.

Council Meetings:

Regular Council Meetings are held the 2nd & 4th Monday of each month starting at 6:00PM. They are open to the public and questions are welcome at the end of each meeting.

For further information contact:

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